

**FEDERAL RESERVE BANK
OF NEW YORK**

[Circular No. **10474**
August 15, 1991]

**Closing of Citytrust and Mechanics and Farmers Savings Bank
and Other Recent Closings**

*To All Depository Institutions, and Others Concerned,
in the Second Federal Reserve District:*

We have been advised that on August 9, 1991, the Connecticut Banking Commissioner ordered the closing of Citytrust, Bridgeport, Connecticut and appointed the Federal Deposit Insurance Corporation ("FDIC") as receiver. Also on August 9, the Office of Thrift Supervision ("OTS") ordered the closing of Mechanics and Farmers Savings Bank, Bridgeport, Connecticut ("Mechanics") and appointed the FDIC as receiver. The FDIC entered into an agreement with The Chase Manhattan Bank of Connecticut, N.A., Bridgeport, Connecticut ("Chase CT"), a newly chartered bank, under which Chase CT acquired certain assets and accepted the transfer of certain liabilities of both Citytrust and Mechanics.

Chase CT has agreed to accept all items sent to or payable by, through, or at either Citytrust or Mechanics (including wire transfers of funds, checks, and ACH items) and to accept the return of items originally deposited at Citytrust or Mechanics. Chase CT will continue to use the routing numbers formerly used by Citytrust (0211-0036-1) and Mechanics (2211-7220-9).

We also call your attention to the following:

On July 12, 1991, the OTS closed Danbury Savings and Loan Association, Inc., Danbury, Connecticut (Routing number 2211-7249-0), and the Resolution Trust Corporation ("RTC") transferred certain of its assets and liabilities to Danbury Federal Savings and Loan Association.

On July 19, 1991, the OTS closed Ensign Federal Savings Bank, New York, New York, (Routing number 2260-7257-9), and the RTC transferred certain of its assets and liabilities to Chemical Bank, New York, New York.

On July 19, 1991, the Superintendent of Banks of the State of New Jersey closed Community Guardian Bank, Elmwood, New Jersey, (Routing number 0212-0655-3), and the FDIC transferred certain of its assets and liabilities to Interchange State Bank, Saddle Brook, New Jersey.

On July 26, 1991, the Office of the Comptroller of the Currency closed Suburban National Bank, Somerville, New Jersey (Routing number 0212-0701-5), and the FDIC transferred certain of its assets and liabilities to Provident Savings Bank, Jersey City, New Jersey.

On August 2, 1991, the OTS closed Trident Federal Savings and Loan Association, F.A., Newark, New Jersey (Routing number 2212-7206-0), and the RTC transferred certain of its assets and liabilities to Collective Federal Savings Bank, Egg Harbor, New Jersey.

E. GERALD CORRIGAN,
President.